

Acute Hospital Financial Performance Trends

Anna Jaques Hospital

City/Town: Newburyport County: Essex Hospital Type: Community Hospital System: Seacoast Regional Health System

Profitability

	2014	2015	2016	2017	2018	MA Statewide Median FY 2018	Northeast Median FY 2017
Operating Margin	1.0%	0.9%	1.1%	0.4%	1.0%	2.7%	1.7%
Non Operating Margin	-0.2%	0.1%	-0.4%	1.3%	0.3%	1.0%	0.2%
Total Margin	0.8%	1.0%	0.7%	1.7%	1.3%	4.5%	2.4%
Operating Surplus (Loss)	\$1,131,265	\$1,046,444	\$1,313,134	\$469,961	\$1,362,204		
Total Surplus (Loss)	\$874,080	\$1,201,219	\$817,092	\$2,171,957	\$1,758,543		
Net Patient Service Revenue	\$108,541,996	\$111,655,383	\$119,705,916	\$124,284,183	\$128,928,151		

Liquidity

Current Ratio	3.3	2.7	2.4	2.5	2.1	1.6	1.6
---------------	-----	-----	-----	-----	-----	-----	-----

Solvency/Capital Structure

Debt Service Coverage	6.5	4.2	2.9	4.0	3.7	4.2	3.4
Cash Flow to Total Debt	15.8%	14.7%	14.2%	19.6%	17.9%	20.4%	13.3%
Equity Financing Ratio	30.7%	22.8%	18.0%	28.7%	38.1%	54.0%	47.1%
Total Net Assets or Equity	\$26,173,747	\$20,686,632	\$16,349,418	\$25,491,273	\$33,545,675		

Parent Health System: Seacoast Regional Health System

	2014	2015	2016	2017	2018
Operating Margin	0.2%	-0.3%	-0.6%	-1.7%	0.0%
Non-Operating Margin	0.0%	0.3%	-0.2%	1.5%	0.4%
Total Margin	0.3%	0.1%	-0.8%	-0.2%	0.4%
Current Ratio	3.3	2.7	2.6	2.6	2.2
Operating Surplus (Loss)	\$323,765	(\$350,130)	(\$923,731)	(\$2,505,346)	\$10,008
Total Surplus (Loss)	\$368,902	\$89,490	(\$1,187,559)	(\$231,687)	\$677,630
Total Net Assets or Equity	\$44,913,939	\$36,829,566	\$31,948,012	\$42,477,563	\$52,294,072

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix

Published Date: September 2019



www.chiamass.gov